



FOR IMMEDIATE RELEASE
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**DAEDONG HI-LEX OF AMERICA, INC. ANNOUNCES PLANS
TO BUILD FACILITY IN CHAMBERS COUNTY**

Daedong Hi-Lex of America, Inc. announced plans today to build a facility in the Cusseta Industrial Park in Chambers County. Over the next three years, DaeDong Hi-Lex of America, Inc. (DDHLA) will add up to 103 employees and invest approximately \$10.9 million in their building and equipment.

“Chambers County is making tremendous strides in the recruitment of new industry to our area,” said James Williams, President of the Industrial Development Authority. “We are excited to welcome DDHLA to Chambers County and look forward to a strong partnership over the coming years.”

DDHLA, a joint partnership between Daedong Hi-Lex Inc. in South Korea and Hi-Lex Controls Inc. located in Litchfield, Michigan, plans to build a 65,000 ft sq facility at the corner of CR 177 and CR 1079 in the Chambers County Cusseta Industrial Park. They will initially produce Door Hardware System Modules for KMMG in nearby West Point, Georgia.

Takuji Murayama, Chief Operating Officer, said, “We are very excited about being part of the Chambers County community. President Song and I intend to meet our corporate mission which is to contribute to the local society by delivering quality, cost effective and accurately delivered products to our customers. We will do this by working with the spirited, trustworthy, cooperative and hardworking people here in Chambers County and surrounding areas. Thank you for allowing us the opportunity to locate our manufacturing facility in Chambers County.”

The Chambers County legislative delegation comprised of Representative Richard Laird, Representative DuWayne Bridges and Senator Kim Benefield all expressed their excitement about the news. In a prepared statement, they said, “We are pleased to join Chambers County in welcoming DDHLA to the great state of Alabama. The pro business attitude of local and state leadership has made the county an attractive place to do business. This represents a great “win” for DDHLA, the citizens of Chambers County, and the entire east Alabama area.”

Charles Hardage, Chambers County Commission Chairman, applauded the work of the Alabama Development Office and the local leadership who put many months of work into the project. “ADO Director Neal Wade and his staff worked side-by-side with the IDA throughout the recruitment process, not just with DDHLA, but with three additional suppliers who have already announced here. Their support of Chambers County has been instrumental in our success.”

The Hi-Lex family of companies provides control cables and other related products to the automotive, recreational, and medical industries around the world. The company operates more than 30 production plants and offices in Asia, Europe, South America and North America. Hi-Lex employs approximately 9,000 associates worldwide. DDHLA will be the sixth facility of Hi-Lex in North America. For more information about Hi-Lex, please visit its website at www.hi-lex.com.